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## **Racing Towards Midsummer**

May left, leaving us wiser. The past month brought the launch of the first Swedish Business Climate Survey ever conducted in Singapore. New knowledge has been acquired: what we used to claim, we can now verify. A great achievement for Team Sweden and one where SwedCham's and its members' contributions have been absolutely indispensable.

The survey provided insights into how businesses see the future. In short, the sentiment is very positive. Coming from a few years of slower growth, the Swedish business community is anticipating the pace to pick up going forward and when asked about the regional potential, mentions of two digit growth figures are not uncommon.

As SwedCham never sleeps, the survey launch was not the only event in May. On May 3, The Entrepreneur Committee organized a seminar on Intellectual Property Rights. Two weeks later, we learned about Swedish Tax Regulations from SEB Private Banking and yesterday, May 31 the Entrepreneur Committee initiated the SwedCham Business Blueprint series: roundtable discussions gathering Nordic entrepreneurs and executives aiming to collect best practises. As this, just like the other recent events, was fully booked we were not able to accommodate all requests to join, however we look forward to sharing the results with all members.

Entering June, we hope to see many members at the E-Commerce Breakfast, the People and Culture Roundtable, the National Day Celebrations and the Election Breakfast. We will end this semester with a prominent guest: Mr Marcus Wallenberg. If you have not yet booked your holiday tickets, you should consider staying for this opportunity.

# **Swedish Business Climate Survey Launch**

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# **Upcoming Events**



Time: June 5, 8.00 to 9.45 am Place: Nordea, Capita Green

**FULLY BOOKED** 



**Time:** June 5, 6.30 to 8.30 pm **Place:** Club Meatballs *More information here* 



Time: June 8, 8.30 to 9.30 am

Place: #16-06 TripleOne Somerset

More information here



Time: June 7, 6.30 pm

Place: Flamingo Bar, 3 Temasek

Blvd, #03-308 Suntec Sky Garden



Time: June 6

Place: The Swedish Residence

More information here



Time: July 3, 8.30-10.30 Place: NTU Novena *More information here* 

### **News from the SwedCham Sub Committees**

#### The Entrepreneur Committee:

The first session of the "SwedCham Business Blueprint with a Nordic touch" was a success. Over 20 people from all our Nordic countries met and discussed best practices and potential challenges in each market in Singapore. The results from this session will be collected in a Business Blueprint document, to be shared among SwedCham members and our Nordic Peers. In September we will have the next session covering the neighbour country Malaysia.

#### The Sustainability Committee:

The Committee has formulated a common "Mission 2020", entailing the creation of a platform for Swedish companies to strengthen their environmental profile in Singapore. The objectives are as follows:

- To create a movement to improve waste management in Singapore
- To support initiatives related to the three R's (recycle, reduce, reuse) by engaging stakeholders
- To use the Swedish experience as leverage and strengthen the environmental brand

The first target is to have 50% of SwedCham's members to sign the pledge to reduce plastic waste in the office. This ambition will then be extended to encompass Singaporean families to also make pledges to reduce their waste with IKEA as facilitator.

#### The People and Culture committee:

The Committee's next activity will be June 5 when there will be a <u>roundtable</u> <u>discussion</u> focusing on topics related to developing people, organizations and businesses.

The Committee has also started collaborating with EuroCham's HR Committee.

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an initiative to form as ASEAN Human Development Organization.



Don't forget to sign up before the summer!

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